

WE CAN HELP

SEED Corp. helped me take a good idea and turn it into a great plan. The entire staff was supportive and helpful at every point in the process. Once the plan was completed, it was time to obtain financing. Due to an accident four years ago, my credit was far from perfect. It was impossible for me to obtain a credit-based loan. SEED Corp. not only helped me develop a successful business plan, their character-based loan program helped me finance it. Without SEED Corp., I'd still only have a good idea. Thanks to SEED Corp., my idea has become a reality!

RICK MUDD

Owner, Sweet Owen Auctions, Inc.

CONTACT US

SEED Corp. has helped hundreds of small businesses. We've made loans to businesses as diverse as pet stores, carpet cleaning businesses, grocery stores, scrapbooking companies, and lawn care services. Contact us today to get complete information on the loan application process and how your business can succeed!

SEED CORP.

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SUPPORTERS

SEED Corp. is supported in part by the following organizations:



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Providing Education and
Financing to Small Businesses

SMALL BUSINESS COMMERCIAL LOANS

have a great
business idea?



can't get a loan
to help you
get started?

SEED Corp. is an SBA-approved microlender, helping small businesses get started or grow to the next level. We specialize in helping people with great business ideas who can't get traditional commercial financing.

OUR LOANS

SEED Corp. believes that business microloans can be made on the basis of character and commitment to business success, not just collateral or company size. Our loan applicants are expected to have management experience and be willing to participate in business assistance programs designed to strengthen their skills.

The SEED Corp. microloan program focuses especially on women, minorities, and low-income individuals. Virtually any type of for-profit small business (retail, service, manufacturing, or industrial) is eligible to apply. The form of the business, whether a sole proprietorship, partnership, or corporation, is not a determining factor. We look for businesses which benefit the community and diversify the economy through the creation of primary jobs and year-round employment.

THE LOAN PROCESS

We make loans of up to \$35,000 with repayment terms of up to 6 years. These are installments loans, where repayment is made on a monthly basis for a set period of time.

Loans can't be used to pay off existing debt, to participate in pyramid businesses (like Avon, Pampered Chef, etc), for personal expenses, or for real estate purchases.

OUR PROCESS

The loan process is friendly and non-intimidating. After some preliminary paperwork, if you're an existing business you'll meet with our experts for some one-on-one business counseling. If you're a start-up business, you'll participate in our Small Business Planning Course.

Once you've completed these steps, you'll be ready to submit your application to the loan review committee. You'll have the opportunity to discuss your business ideas with the committee, who will then vote on the loan. Only four of the seven committee members need to vote in favor for your application to be approved. You'll be notified of the outcome within 48 hours of the vote.

Through our partnership with the Small Business Development Center, you'll receive ongoing business counseling as part of the loan process. So not only do we offer business financing, we provide expert advice and long-term support to help you achieve business success.

REQUIREMENTS

Individuals applying for a loan must meet the following eligibility requirements:

- Applicant must be 18 years of age or older.
- Start-up business applicants must graduate from Section II of the SEED Corp. Small Business Planning Course (see related brochure or contact us for details).
- Existing business applicants must have been in business for at least one year (exceptions made occasionally) and complete 10 hours of one-on-one business counseling with SBDC experts.
- Applicant residency and business location in one of the following Indiana counties: Bartholomew, Brown, Decatur, Greene, Jackson, Jennings, Lawrence, Monroe, Morgan, or Owen.
- Satisfactory completion of a business plan.
- For-profit business legally structured in most suitable form. The only non-profit entities eligible for SEED Corp. microloans are childcare centers.
- Clear demonstration of need for financing from SEED Corp. (This is generally a letter from a local lender denying your loan application.)
- Projection of business income sufficient to repay the microloan within the loan term.

You can use the loan for legal business purposes, such as as seed capital to start a new business, expansion capital to grow your existing business, or for things like furniture, fixtures, and working capital.



we say yes when the others say no.